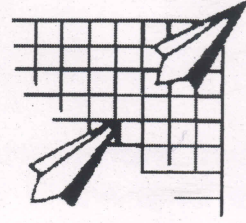


HARDOLI PAPER MILLS LTD.

Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.
Ph. (O) (0712) 2770168, 2770968, 2733846 E-mail : hardolipaper@gmail.com
CIN : L21010MH1995PLC085883



Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India.

November 11, 2022

Respect Sir / Madam

Scrip – HARDOLI
Sub – Listing of Right Issue of 3,51,165 Equity Shares

We refer to your email dated May 25, 2022 with regards to above cited subject and require the undertaking from Managing Director / Company Secretary confirming the Due Diligence process followed for issue of the aforesaid Right Shares

We hereby undertake and confirm the following submission:

- a) The HARDOLI PAPER MILLS LIMITED (hereby referred to as the "Company") was originally listed with OTC Exchange of India Limited for 23,41,100 fully paid equity shares
- b) OTC Exchange of India Limited vide letter February 4, 2014 intimated to the Company that the Exchange had decided in-principle to go for voluntarily transfer the Licence to SEBI and the Companies listed with that exchange had been asked to move the Dissemination Board.
- c) The OTC Exchange transferred the Company to Dissemination Board of BSE Limited with effect from November 11, 2014, vide its letter dated January 15, 2015
- d) Since November 11, 2014 till January 8, 2018, the Company ceased to be listed Company and the Company 23,41,100 shares were listed with your exchange vide letter dated January 4, 2018 with effect from January 8, 2018.



Further we undertake and confirm that the Company comply with the Due Diligence process in respect of its Right Issue of 3,51,165 fully paid equity shares and the same is summarised herein below:

1. The Board Meeting held on Monday , 25th May, 2015 approved the Right Issue of 3,51,165 Equity Shares of Rs. 10/- each at the premium of Rs. 25/- each are being offered for subscription to the Equity Shares holders on right basis in proportion to 15 equity shares for each 100 equity shares held by the Shareholder on Record Date which is Friday 5th June, 2015.

2. The Right issue remained open for the period of 15 days commencing from 16th June, 2015 to 30th June, 2015 (both days inclusive) till the close of working hours.
3. At the Board Meeting held on July 1, 2015, the allotment of Right Issue of 3,51,165 was made.
4. E-form PAS-3 was filed with Registrar of Companies, Mumbai about the allotment of 3,51,165 fully paid Right Issue Shares and the same was approved by Registrar of Companies, Mumbai.
5. The Share Certificates were issued to the allottees in respect of the shares allotted to them within the prescribed time limited.

Yours faithfully,

For Hardoli Paper Mills Limited



Anilkumar M. Lakhota
Managing Director
(DIN – 00367361)